

The Oregon travel economy reached new highs across most categories in 2022. Continued demand for overnight accommodations and increased price inflation led to large gains in visitor spending. This increased spending and a tight labor market contributed to an increase in employee earnings, with both having a cumulative effect on increased tax revenue. Employment has recovered to 99% of peak employment reached in 2019.

Travel Spending

In 2022, the amount of money spent directly on travel increased by 26.5% year over year, from \$10.9 billion to \$13.9 billion

Travel Earnings

Travel earnings — the amount of money earned by employees — also increased by 23.9% or \$821 million during 2022.

Jobs

Approximately 16,450 travel jobs were created in Oregon in 2022. The industry is comprised of 117,360 direct jobs growing by 16.3% year over year

Tax Revenue

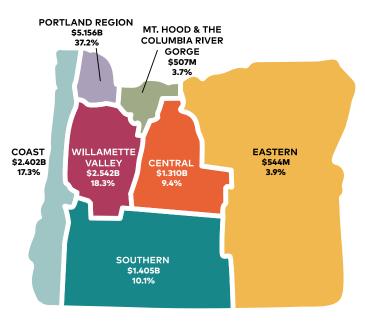
In 2022, taxes from travel activity increased by 24.1%, or \$181 million, compared to 2021. Taxes collected by local governments rose by 21.2%, or \$45 million, while state taxes increased by the same percentage, or \$66 million.

These preliminary estimates for Oregon are subject to revision as more complete source data become available.

In-State vs Out-of-State Visitor Impact

Residents of Oregon accounted for 36% of visitor spending in Oregon in 2022. U.S. residents of states other than Oregon accounted for approximately 60% while international visitors accounted for 5% of travel spending in the state.

Tourism Regions Direct Spending in 2022 and % Change Compared to 2021



Access the executive summary and full report at: industry.traveloregon.com/2022EcImpactReport



